

SEPTEMBER 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1 through September 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

The purpose of this discussion and analysis is to provide additional information where significant changes or differences have occurred during the reporting period. Funds with no significant change from the prior year or current year budget are not included in this narrative since the financial statements should provide sufficient information to the reader. This narrative is not intended to replace the financial statements but should be used as supplementary information.

GENERAL FUND

SUMMARY

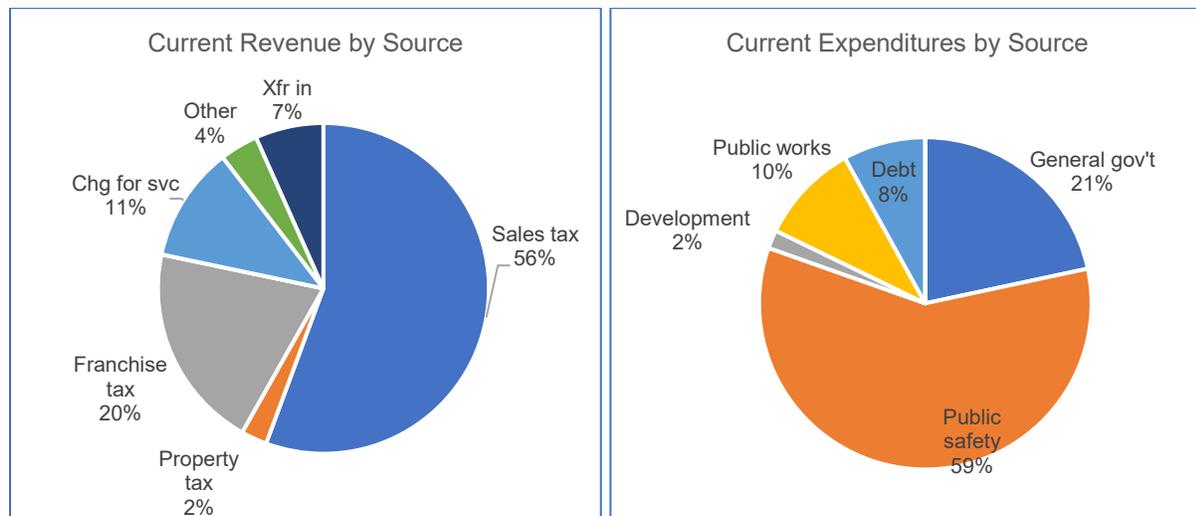
The following summaries of the General Fund are intended to provide the reader with an overview of the fund. Detailed discussion and analysis follow this section.

Budget to Actual

	Annual Budget	Current YTD	% of Budget	% of Year	
Revenue	\$ 61,825,752	\$ 11,503,243	19%	25%	
Expense	(65,047,058)	(15,020,468)	23%	25%	
Transfers in (out)	2,227,665	823,055	37%	25%	
	(993,641)	(2,694,170)			
One-time revenue	124,034	1,649,061		25%	Sales tax < 5% growth
One-time expense	(1,508,274)	(1,508,274)	100%	25%	Early debt retirement
Net Change	\$ (2,377,881)	\$ (2,553,383)			

Current Year to Prior Year

	Current YTD	Prior YTD	Increase (Decrease)	% change
Revenue	\$ 11,503,243	\$ 12,172,249	\$ (669,006)	-5%
Expense	(15,020,468)	(11,324,879)	3,695,589	33%
Transfers in (out)	823,055	869,070	(46,015)	-5%
	(2,694,170)	1,716,440	(4,410,610)	-257%
One-time revenue	1,649,061	1,269,262	379,799	30%
One-time expense	(1,508,274)	-	(1,508,274)	
Net Change	\$ (2,553,383)	\$ 2,985,702	\$ (5,539,085)	-186%



GENERAL FUND (continued)

REVENUE

Budget to Actual

At the end of the first quarter, on-going revenue is 19% of budget and total revenue is 22% of budget. Percentage of budget does not trend congruent with the percentage of year expired since property tax is a major revenue source and is collected once a year (in November).

	Annual Budget	Current YTD	% of Budget	% of Year
Sales tax	\$ 27,930,966	\$ 6,857,999	25%	25%
Property tax	18,735,836	312,858	2%	25%
Franchise tax	9,015,000	2,480,559	28%	25%
Charges for service	4,599,650	1,390,693	30%	25%
Other	1,544,300	461,134	30%	25%
	<u>61,825,752</u>	<u>11,503,243</u>	19%	25%
Transfers in	2,338,665	823,055	35%	25%
One-time (sales tax)	124,034	1,649,061		25%
Total	\$ 64,288,451	\$ 13,975,359	22%	25%

Change from Prior Year

It is important to note that all development-related revenue (licenses & permits and charges for service) is now being reported in the new Development Services Fund. In addition, transfers in were reduced as a transfer from the Solid Waste Fund was removed from the budget.

For comparison purposes only, the revenue from the Development Services Fund is included in the table below. Using the comparative current year-to-date, both on-going and total revenue are 14% above the prior year.

	General Fund YTD	Dev Svcs Fund YTD	Comparative Current YTD	Prior YTD	Increase (Decrease)	% change
Sales tax	\$ 6,857,999		\$ 6,857,999	\$ 6,531,427	\$ 326,572	5%
Property tax	312,858		312,858	283,765	29,093	10%
Franchise tax	2,480,559		2,480,559	2,356,460	124,099	5%
Licenses & permits	-	2,304,557	2,304,557	1,089,692	(1,089,692)	111%
Charges for service	1,390,693	80,141	1,470,834	1,426,778	(36,085)	3%
Other	461,134	5,936	467,070	484,127	(22,993)	-4%
	<u>11,503,243</u>	<u>2,390,634</u>	<u>13,893,877</u>	<u>12,172,249</u>	<u>(669,006)</u>	14%
Transfers in	823,055		823,055	869,070	(46,015)	-5%
One-time (sales tax)	1,649,061		1,649,061	1,269,262	379,799	30%
Total	\$ 13,975,359	\$ 2,390,634	\$ 16,365,993	\$ 14,310,581	\$ (335,222)	14%

REVENUE

Property Tax

The majority of property tax is collected in November.

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GENERAL FUND (continued)

Sales Tax

Total sales tax revenue has experienced year-to-date growth of 9.1% over the previous year. However, due to the uncertain economic environment of the past two years and as a best practice, the City has used fiscal year 2019 as a baseline year and budgeted 5% year-over-year growth as on-going revenue to support operations. Amounts in excess of this 5% are reported as one-time revenue to support one-time spending (capital projects). Under this practice, on-going sales tax reports a 5% increase (\$326,572) from the prior year and one-time sales tax revenue (growth <5%) reports a 30% increase from the prior year (\$379,799).

	Current YTD	Prior YTD	Increase (Decrease)	% change
Sales tax	\$ 6,857,999	\$ 6,531,427	\$ 326,572	5%
One-time sales tax	1,649,061	1,269,262	379,799	30%
	\$ 8,507,060	\$ 7,800,689	\$ 706,371	9%

Licensing & Permits

As discussed previously, licensing and permit activity has been moved to the Development Services Fund. This change was initiated by proposed state legislation intended to ensure development fees pay for development-related activities and not general government.

Transfers in

The current fiscal year budget does not include a transfer from the Solid Waste Fund. This change will reduce the amount of transfers into the General Fund.

EXPENSE

Budget to Actual

At the end of the first quarter, on-going expense is approximately 23% of the budget and one-time expense dedicated to early debt retirement is 100% of the budget.

All summarized categories are at or below budget.

	Annual Budget	Current YTD	% of Budget	% of Year
General gov't	\$ (9,894,656)	\$ (2,164,287)	22%	25%
Fire	(13,547,708)	(3,230,928)	24%	25%
Police	(25,531,165)	(5,875,436)	23%	25%
Community development	(825,806)	(179,145)	22%	25%
Public services	(7,910,057)	(1,791,498)	23%	25%
Public utilities	-	1	100%	25%
Public works	(5,085,365)	(976,175)	19%	25%
Debt	(2,252,301)	(803,000)	36%	25%
	(65,047,058)	(15,020,468)	23%	25%
Transfers out	(111,000)	-	0%	25%
One-time (early debt retirement)	(1,508,274)	(1,508,274)	100%	25%
Total	\$ (66,666,332)	\$ (16,528,742)	25%	25%

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GENERAL FUND (continued)

Change from Prior Year

On-going expense is ahead of the prior year by 33%, or \$3,695,589. This increase is due to adjustments in the compensation plan for market adjustments, the addition of several full-time positions, and timing of debt service payments compared to the prior year.

	Current YTD	Dev Svcs Fund YTD	Adj Current YTD	Prior YTD	Increase (decrease)	% change
General gov't	\$ (2,164,287)		\$ (2,164,287)	\$ (1,997,040)	\$ 167,247	8%
Fire	(3,230,928)		(3,230,928)	(2,613,969)	616,959	24%
Police	(5,875,436)		(5,875,436)	(3,985,688)	1,889,748	47%
Community development	(179,145)	(914,204)	(1,093,349)	(557,747)	(378,602)	-68%
Public services	(1,791,498)		(1,791,498)	(1,219,512)	571,986	47%
Public utilities	1		1	(52,154)	(52,155)	-100%
Public works	(976,175)		(976,175)	(676,775)	299,400	44%
Debt	(803,000)		(803,000)	(221,994)	581,006	262%
	<u>(15,020,468)</u>	<u>(914,204)</u>	<u>(15,934,672)</u>	<u>(11,324,879)</u>	<u>3,695,589</u>	<u>33%</u>
Transfers out	-		(803,000)	-	-	
One-time (early debt retirement)	(1,508,274)		(15,934,672)	-	1,508,274	
	<u>\$ (16,528,742)</u>	<u>\$ (914,204)</u>	<u>\$ (32,672,344)</u>	<u>\$ (11,324,879)</u>	<u>\$ 5,203,863</u>	<u>46%</u>

RESERVES OR FUND BALANCE

Fund balance is reported at \$25,560,829. The term 'fund balance' and 'reserves' may be used interchangeably.

	Annual Budget	Current YTD	Prior YTD
Beginning reserves	\$ 28,114,212	\$ 28,114,212	\$ 21,732,245
Net change	(2,377,881)	(2,553,383)	2,985,702
Ending reserves	<u>\$ 25,736,331</u>	<u>\$ 25,560,829</u>	<u>\$ 24,717,947</u>

CAPITAL IMPROVEMENT PROJECTS FUND (CIP)

This fund receives its support from impact fees (roads, parks, police, and fire), intergovernmental revenue (UDOT, SL County), and the General Fund.

Budget to Actual

At the end of the first quarter, expense is only at 5% of the annual budget as many of the large projects are still in design or just beginning the construction phase. Transfers in represent the annual payments from the water and sewer funds for the 2022 interfund loans. These payments are made in April of each fiscal year.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 4,615,000	\$ 586,420	13%	25%
Expense	(24,745,175)	(1,131,710)	5%	25%
Debt service	(373,846)	-	0%	25%
Transfers in (out)	985,679	-	0%	25%
Net Change	<u>\$ (19,518,342)</u>	<u>\$ (545,290)</u>		

Change from Prior Year

	Current YTD	Prior YTD	Increase (Decrease)	% Change
Revenue	\$ 586,420	\$ 1,768,544	\$ (1,182,124)	-67%
Expense	(1,131,710)	(985,953)	145,757	15%
Debt service	-	-	-	
Transfers in (out)	-	-	-	
Net Change	<u>\$ (545,290)</u>	<u>\$ 782,591</u>		

Reserves or Fund Balance

	Annual Budget	Current YTD	Prior YTD
Beginning reserves	\$ 53,260,076	\$ 53,260,076	\$ 36,111,616
Net change	(19,518,342)	(545,290)	782,591
Ending reserves	<u>\$ 33,741,734</u>	<u>\$ 52,714,786</u>	<u>\$ 36,894,207</u>

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CAPITAL IMPROVEMENT PROJECTS FUND (CIP) (continued)

Capital Projects

The following is a financial progress report by project for the capital projects fund.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	
Parks				
Maple Hills Park	\$ -	\$ 16,780		
Ron Wood Park - Bike/Skate	3,000,000		0%	
UDOT - Jordan River Trail Bridge	-	2,431		
Big Bend Project	815,000	18,588	2%	
Disc Golf Course	60,000	-	0%	
Constitution Park Filter/Pump	325,000	-	0%	
Dog Park (east-side)	60,000	-	0%	
Trail development	30,000	-	0%	
Minor projects	295,000	19,332	7%	Plum Creek
Arterial Beautification	120,000	218,453	182%	4800 West
	<u>4,705,000</u>	<u>275,584</u>	6%	
Roads				
1300 W North to South Border	1,065,934	-	0%	
5490 W 7800 South Roundabout	755,000	-	0%	
7800 S 1300 W - SR111	1,573,916	-	0%	
8600 South 5600 - 6000 W	6,500,000	293,464	5%	
Traffic Signal Installation	235,000	-	0%	
7000 S Pedestrian Bridge (1500 W)	21,785	-	0%	
7800 S Pedestrian Bridge (1100 W)	23,539	-	0%	
Master Plan Update	100,000	-	0%	
	<u>10,275,174</u>	<u>293,464</u>	3%	
Building				
City Hall remodel	8,500,000	561,471	7%	
Justice Center HVAC	1,000,000	-	0	
Senior Center	165,000	-	0	
Minor projects	100,000	1,190	1%	
	<u>9,765,000</u>	<u>562,661</u>	6%	
Total capital projects	<u>\$ 24,745,174</u>	<u>\$ 1,131,709</u>	5%	

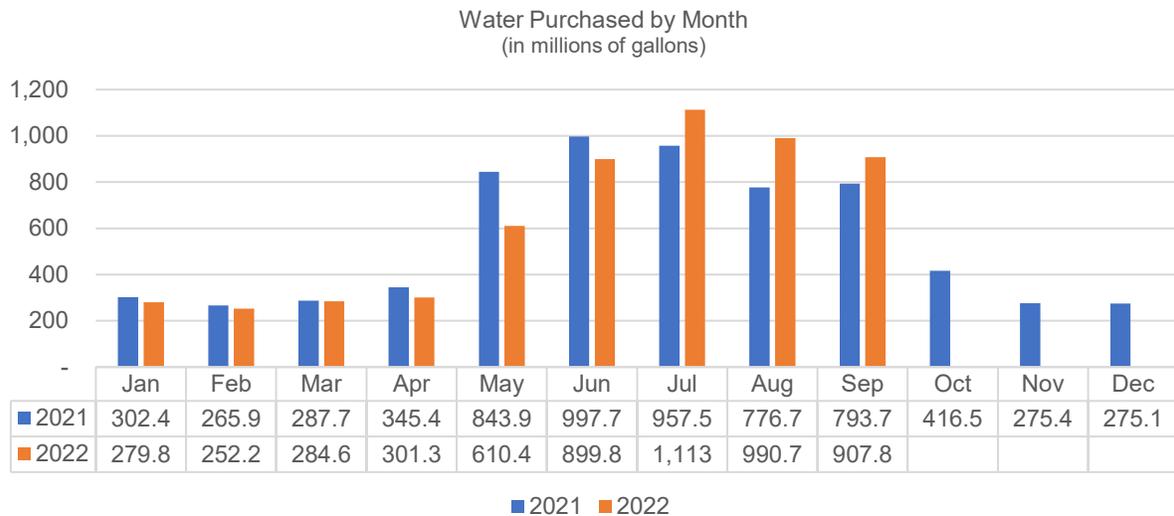
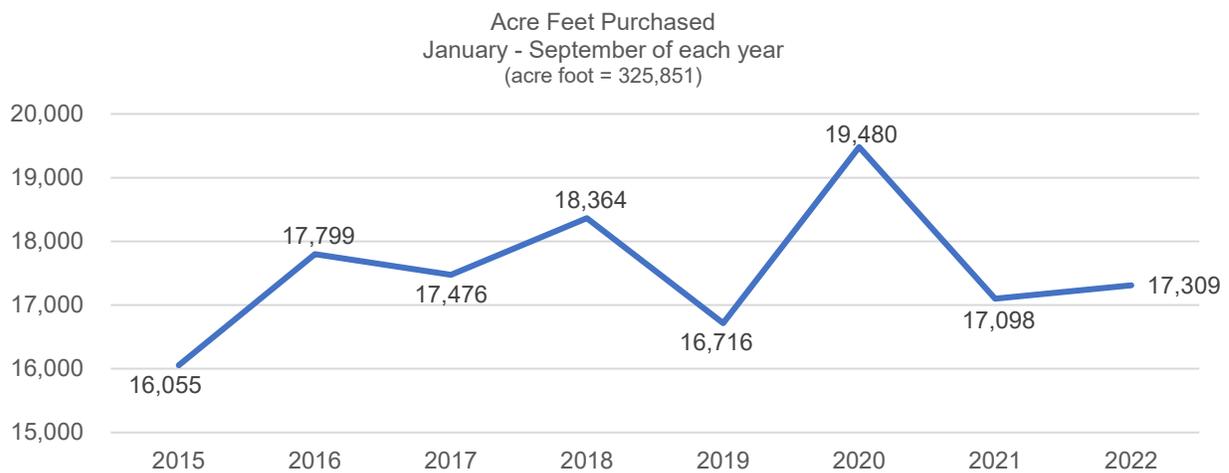
WATER FUND

Water Purchased

The following charts reports the millions of gallons of water the City purchased from Jordan Valley Water Conservancy District. This does not represent any water sold or used by water customers from City-owned wells.

Comparing water purchased from Jordan Valley Water Conservancy District for the period of January through September of each year, water consumption is slightly higher than the prior year (1.2% or 23 million gallons). In an effort to ensure full use of contract-required water, the City chose to reserve well water for periods when purchased water did not meet demand.

The City is required to purchase 18,500 acre feet per year.



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WATER FUND (continued)

Budget to Actual

At the end of the first quarter of the fiscal year, revenue was ahead of budget as the highest water use months are at the beginning of the year (July – Oct). Water purchased and transfers in (based on water sales) follow a similar pattern. As several large water reservoir projects are just entering the construction phase, capital expenditures are expected to increase over the next few months.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue				
Water sales	\$ 28,270,000	\$ 11,445,892	40%	25%
Impact fees	1,000,000	86,984	9%	25%
Other	-	109,160	100%	25%
Intergovernmental	3,344,189	-	0%	25%
	<u>32,614,189</u>	<u>11,642,036</u>	36%	25%
Expense				
Water purchased	(12,000,000)	(5,047,252)	42%	25%
Operations	(7,419,485)	(1,338,911)	18%	25%
Capital	(19,734,450)	(2,059,302)	10%	25%
Transfers in (out)	(1,364,675)	(572,286)	42%	25%
	<u>(40,518,610)</u>	<u>(9,017,751)</u>	22%	25%
Net Change	<u>\$ (7,904,421)</u>	<u>\$ 2,624,285</u>		

Change from Prior Year

Current year water sales have increased slightly due to warmer than usual weather conditions

	Current YTD	Prior YTD	Change	% Change
Revenue				
Water sales	\$ 11,445,892	\$ 11,111,860	\$ 334,032	3%
Impact fees	86,984	432,408	(345,424)	-80%
Other	109,160	9,848	99,312	1008%
	<u>11,642,036</u>	<u>11,554,116</u>	87,920	1%
Expense				
Water purchased	(5,047,252)	(4,147,405)	899,847	22%
Operations	(1,338,911)	(1,169,216)	169,695	15%
Capital	(2,059,302)	(921,981)	1,137,321	123%
Transfers in (out)	(572,286)	(555,579)	16,707	3%
	<u>(9,017,751)</u>	<u>(6,794,181)</u>	2,223,570	33%
Net Change	<u>\$ 2,624,285</u>	<u>\$ 4,759,935</u>		

WATER FUND (continued)

Reserves or Net Position

Reserves increased this fiscal year as a loan from the CIP fund (\$3.8m) is was held in reserves to design and construct Zone 6 water storage tank.

Reserves exclude investment in capital assets and only represent reserves available for funding future operations.

	Annual Budget	Current YTD	Prior YTD
Beginning reserves	\$ 17,860,768	\$ 17,860,768	\$ 13,289,818
Net change	(7,904,421)	2,624,285	4,759,935
Ending reserves	<u>\$ 9,956,347</u>	<u>\$ 20,485,053</u>	<u>\$ 18,049,753</u>

Capital Projects

The following is a financial progress report by project.

	Annual Budget	Current YTD	% of Budget
Water Storage			
Zone 1 Cemetery Tank (design)	\$ 6,000,000	\$ 430,326	
Airport Tank #2	200,000	(247,209)	
Zone 3 North Tank	-	(37,123)	
Zone 5 North Tank	-	3386	
Zone 6 Tank	6,000,000	1,436,396	
	<u>12,200,000</u>	<u>1,585,776</u>	13%
System Improvements			
Well 8	1,500,000		
SLCC well rehabilitation	50,000		
Well 5 rehabilitation	125,000		
	<u>1,675,000</u>	-	
Replacement and maintenance program			
8600 South	400,000	423,711	
1300 West	812,000		
3200 West 9000 S	150,000		
Zone 4 OBH	50,000		
2700 West	70,000		
Executive Drive	300,000		
Grizzly Way tank repair	80,000		
Other maintenance	450,000	20,290	
Meter system	2,000,000		
	<u>4,312,000</u>	<u>444,001</u>	10%
Master plan update	-	27,025	
Canal shares	24,750		
Water rights	1,500		
	<u>\$ 18,213,250</u>	<u>\$ 2,056,802</u>	11%

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SEWER FUND

Sewer fund reserves are strained as several large capital projects are currently under construction. All projects are not expected to use their entire budgets in the current fiscal year which will allow the utility to retain reserves. The current annual budget anticipates a negative reserve of (\$753,463).

Budget to Actual

Sewer fees are slightly above budget as is sewer treatment costs. Capital is significantly below budget as construction on the Zone 6 sewer line expansion (\$10m) is still in the design phase and there are several projects that are in the early phases of construction.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue				
Sewer fees	\$ 14,010,000	\$ 3,656,482	26%	25%
Impact fees	1,000,000	68,257	7%	25%
Other	-	97,227	100%	25%
Intergovernmental	4,053,189	-	0%	25%
	<u>19,063,189</u>	<u>3,821,966</u>	20%	25%
Expense				
Sewer treatment	(6,966,418)	(2,222,572)	32%	25%
Operations	(3,564,470)	(762,148)	21%	25%
Capital	(20,331,044)	(1,567,547)	8%	25%
Transfers in (out)	(700,000)	(182,823)	26%	25%
	<u>(31,561,932)</u>	<u>(4,735,090)</u>	15%	25%
Net Change	<u>\$(12,498,743)</u>	<u>\$ (913,124)</u>		

Change from Prior Year

Current year sewer fees have increased as compared to the prior year due to a fee increase effective October 1, 2021. Transfers out have a direct relationship to sewer fees and therefore has reported an increase.

	Current YTD	Prior YTD	Change	% Change
Revenue				
Sewer fees	\$ 3,656,482	\$ 3,444,488	\$ 211,994	6%
Impact fees	68,257	447,706	(379,449)	-85%
Other	97,227	8,224	89,003	1082%
Intergovernmental	-	-	-	100%
	<u>3,821,966</u>	<u>3,900,418</u>	<u>(78,452)</u>	-2%
Expense				
Sewer treatment	(2,222,572)	(2,162,267)	60,305	3%
Operations	(762,148)	(574,104)	188,044	33%
Capital	(1,567,547)	-	1,567,547	100%
Transfers in (out)	(182,823)	(172,225)	10,598	6%
	<u>(4,735,090)</u>	<u>(2,908,596)</u>	<u>1,826,494</u>	63%
Net Change	<u>\$ (913,124)</u>	<u>\$ 991,822</u>		

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SEWER FUND (continued)

Reserves or Net Position

Beginning reserves increased this fiscal year as a loan from the CIP fund (\$5.6m) is held in reserves to design and construct the Zone 6 sewer line. A budget amendment will be proposed to decrease system maintenance to relieve some of the financial pressure on reserves.

Reserves exclude investment in capital assets and only represent reserves available for funding future operations.

	Annual Budget	Current YTD	Prior YTD
Beginning reserves	\$ 11,745,280	\$ 11,745,280	\$ 10,666,388
Net change	<u>(12,498,743)</u>	<u>(913,124)</u>	991,822
Ending reserves	<u>\$ (753,463)</u>	<u>\$ 10,832,156</u>	<u>\$ 11,658,210</u>

Capital Projects

The following is a financial progress report by project.

	Annual Budget	Current YTD	% of Budget
SVWRF projects	\$ 1,349,000	\$ 2,807	0%
SVWRF plant expansion (debt)	2,869,365	821,314	29%
Zone 6 sewer line expansion	11,500,000	3,500	0%
8600 South	-	(14,088)	
1300 West	1,335,000	754,015	56%
System maintenance	<u>2,190,000</u>		0%
	<u>\$ 19,243,365</u>	<u>\$ 1,567,548</u>	8%

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SOLID WASTE FUND

Budget to Actual

Revenue is slightly above budget and expense is at budget for the first quarter of the fiscal year.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue	\$ 6,368,050	\$ 1,707,477	27%	25%
Expense				
Ace Disposal	(3,600,000)	(893,796)	25%	25%
Trans-Jordan Landfill	(1,025,000)	(260,680)	25%	25%
Other expense	(1,423,877)	(288,598)	20%	25%
Net Change	<u>\$ 319,173</u>	<u>\$ 264,403</u>		

Change from Prior Year

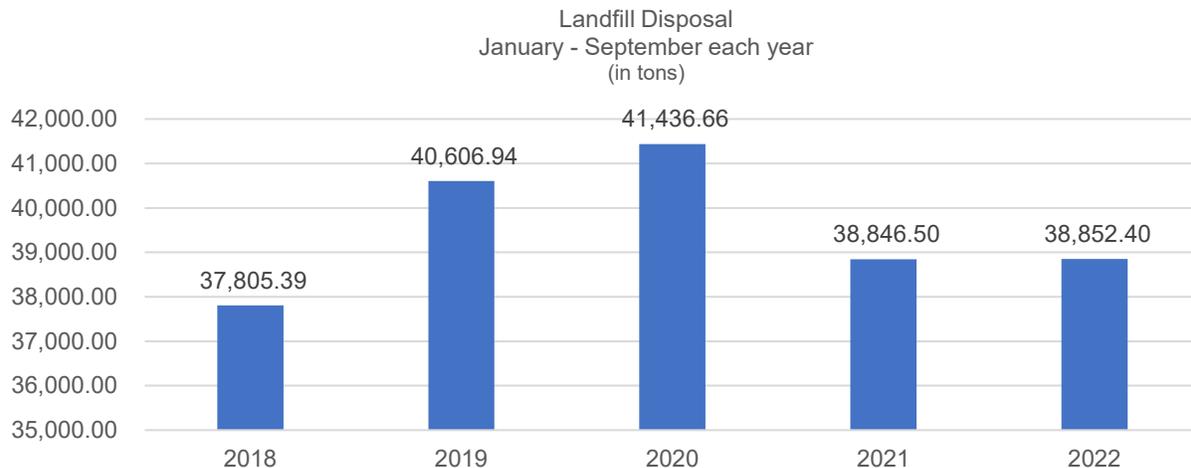
	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue	\$ 1,707,477	\$ 1,588,299	\$ 119,178	8%
Expense				
Ace Disposal	(893,796)	(842,276)	51,520	6%
Trans-Jordan Landfill	(260,680)	(237,968)	22,712	10%
Other expense	(288,598)	(158,523)	130,075	82%
Transfers in (out)	-	(76,546)	(76,546)	-100%
Net Change	<u>264,403</u>	<u>272,986</u>		

Reserves or Net Position

Reserves exclude investment in capital assets and only represent reserves available for funding future operations.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>
Beginning reserves	\$ 764,909	\$ 764,909	\$ 597,869
Net change	319,173	264,403	272,986
Ending reserves	<u>\$ 1,084,082</u>	<u>\$ 1,029,312</u>	<u>\$ 870,855</u>

Landfill Use



STORM WATER FUND

Budget to Actual

Both revenue and expense are at budget at the end of the first quarter of the fiscal year.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Storm water fees	\$ 4,699,800	\$ 1,155,205	25%	25%
Impact fees	1,000,000	319,715	32%	25%
	<u>5,699,800</u>	<u>1,474,920</u>	26%	25%
Expense				
Operations	(3,552,277)	(735,148)	21%	25%
Debt service	(724,614)	(26,682)	4%	25%
Capital	(2,815,000)	(151,462)	5%	25%
Transfers in (out)	(234,990)	(57,760)	25%	25%
	<u>(7,326,881)</u>	<u>(971,052)</u>	13%	25%
Net Change	<u>\$ (1,627,081)</u>	<u>\$ 503,868</u>		

Change from Prior Year

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Storm water fees	\$ 1,155,205	\$ 1,103,127	\$ 52,078	5%
Impact fees	319,715	498,112	(178,397)	-36%
	<u>1,474,920</u>	<u>1,601,239</u>	<u>(126,319)</u>	-8%
Expense				
Operations	(735,148)	(546,309)	188,839	35%
Debt service	(26,682)	(33,051)	(6,369)	-19%
Capital	(151,462)	(599,685)	(448,223)	-75%
Transfers in (out)	(57,760)	(55,107)	2,653	5%
	<u>(971,052)</u>	<u>(1,234,152)</u>	<u>(263,100)</u>	-21%
Net Change	<u>\$ 503,868</u>	<u>\$ 367,087</u>	<u>\$ 136,781</u>	

Reserves or Net Position

Reserves exclude investment in capital assets and only represent reserves available for funding future operations.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>
Beginning reserves	\$ 10,765,922	\$ 10,765,922	\$ 10,781,172
Net change	(1,627,081)	503,868	367,087
Ending reserves	<u>\$ 9,138,841</u>	<u>\$ 11,269,790</u>	<u>\$ 11,148,259</u>



Danyce Steck, CPFO
 Administrative Services Director – City of West Jordan

FINANCIAL STATEMENT
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ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1 General Fund	\$ 25,736,331	\$ 25,560,829	\$ 24,717,948	\$ 842,881	3%
Special Revenue Funds					
2 Capital Projects Fund	33,741,734	52,714,786	36,894,207	15,820,579	43%
3 Redevelopment Agency	10,497,742	10,995,522	8,427,668	2,567,854	30%
4 Class C Roads Fund	3,668,123	2,267,500	3,358,898	(1,091,398)	-32%
5 Development Services Fund	(393,266)	1,476,430	-	1,476,430	100%
6 Fairway Estates SID	48,014	46,715	50,564	(3,849)	-8%
7 Highland SID	10,515	(54,900)	3,426	(58,326)	
8 KrafMaid SID	846,559	850,939	843,130	7,809	1%
9 CDBG Fund	791,641	749,624	779,799	(30,175)	-4%
10 Grants Fund	15,486	15,486	57,146	(41,660)	-73%
11 Municipal Building Authority	1,716,701	2,190,524	2,173,084	17,440	1%
Enterprise Funds (less capital assets)					
12 Water Fund	10,099,446	20,485,052	18,049,753	2,435,299	13%
13 Sewer Fund	(1,194,664)	10,390,955	11,216,857	(825,902)	-7%
14 Solid Waste Fund	634,082	924,469	764,548	159,921	21%
15 Storm Water Fund	9,138,841	11,326,170	11,157,184	168,986	2%
16 Streetlight Fund	650,236	1,114,209	1,096,616	17,593	2%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	1,660,420	2,951,385	2,747,434	203,951	7%
18 IT Management Fund	1,709,068	2,210,384	1,878,637	331,747	18%
19 Benefits Management Fund	-	746,424	-	746,424	100%
20 Risk Management Fund	1,642,945	952,574	516,154	436,420	85%
	\$ 101,019,954	\$ 147,915,077	\$ 124,733,053	\$ 23,182,024	19%

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,278,605	\$ 12,494,274	\$ 784,331
2 Restricted cash	5,944,922	9,626,297	(3,681,375)
3 Receivables ¹	7,428,404	6,816,002	612,402
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>31,142,431</u>	<u>33,427,073</u>	<u>(2,284,642)</u>
LIABILITIES			
7 Payables and other liabilities	(5,581,911)	(8,709,125)	(3,127,214)
8 Total liabilities	<u>(5,581,911)</u>	<u>(8,709,125)</u>	<u>(3,127,214)</u>
9 FUND BALANCE	<u>\$ 25,560,520</u>	<u>\$ 24,717,948</u>	<u>\$ 842,572</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	25%	\$ 6,857,999	\$ 6,531,427	\$ 326,572	5%
11 Property tax	18,735,836	2%	312,858	283,765	29,093	10%
12 Franchise tax ¹	9,015,000	28%	2,480,559	2,356,460	124,099	5%
13 Licensing and permits	-		-	1,089,692	(1,089,692)	-100%
14 Charges for services	4,599,650	30%	1,390,693	1,426,778	(36,085)	-3%
16 Fines and forfeitures	1,100,000	23%	255,995	246,379	9,616	4%
15 Intergovernmental	283,800	10%	28,841	17,707	11,134	63%
17 Other	160,500	110%	176,298	220,041	(43,743)	-20%
18 Total revenues	<u>61,825,752</u>	19%	<u>11,503,243</u>	<u>12,172,249</u>	<u>(669,006)</u>	-5%
EXPENDITURES						
19 City council	(486,735)	18%	(86,279)	(76,675)	9,604	13%
20 Mayor	(1,438,931)	22%	(314,517)	(215,856)	98,661	46%
21 Administrative services	(1,531,684)	22%	(336,432)	(239,894)	96,538	40%
22 City attorney	(1,814,809)	21%	(381,806)	(322,043)	59,763	19%
23 Community development	(825,806)	22%	(179,145)	(557,747)	(378,602)	-68%
24 Courts	(905,168)	23%	(209,587)	(166,416)	43,171	26%
25 Fire	(13,547,708)	24%	(3,230,928)	(2,613,969)	616,959	24%
26 Police	(25,531,165)	23%	(5,875,436)	(3,985,688)	1,889,748	47%
27 Public services	(7,910,057)	23%	(1,791,498)	(1,219,512)	571,986	47%
28 Public works	(5,085,365)	19%	(976,175)	(676,775)	299,400	44%
28 Public utilities	-		1	(52,154)	(52,155)	-100%
29 Non-departmental	(3,717,329)	22%	(835,666)	(976,156)	(140,490)	-14%
30 Debt service	(2,252,301)	36%	(803,000)	(221,994)	581,006	262%
31 Total expenditures	<u>(65,047,058)</u>	23%	<u>(15,020,468)</u>	<u>(11,324,879)</u>	<u>3,695,589</u>	33%
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	35%	823,055	869,070	(46,015)	-5%
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	37%	<u>823,055</u>	<u>869,070</u>	<u>(46,015)</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034		1,649,061	1,269,262	379,799	30%
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>		<u>140,787</u>	<u>1,269,262</u>	<u>1,888,073</u>	
40 Change in reserves	(2,377,881)		(2,553,383)	2,985,702	4,868,641	-186%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,736,331</u>		<u>\$ 25,560,829</u>	<u>\$ 24,717,947</u>		

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GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(486,735)	18%	(86,279)	(76,675)	9,604	13%
Mayor						
44 Mayor	(595,546)	17%	(102,292)	(58,978)	43,314	73%
45 Economic Development	(532,668)	27%	(143,303)	(102,900)	40,403	39%
46 Public Affairs	(310,717)	22%	(68,922)	(53,978)	14,944	28%
	<u>(1,438,931)</u>	22%	<u>(314,517)</u>	<u>(215,856)</u>	<u>98,661</u>	<u>46%</u>
Administrative Services						
47 Administrative Services	(752,956)	25%	(185,647)	(131,591)	54,056	41%
48 City Recorder	(264,800)	23%	(59,680)	(39,385)	20,295	52%
49 Human Resources	(513,928)	18%	(91,105)	(68,918)	22,187	32%
	<u>(1,531,684)</u>	22%	<u>(336,432)</u>	<u>(239,894)</u>	<u>96,538</u>	<u>40%</u>
City Attorney						
50 City Attorney	(842,542)	19%	(158,946)	(161,685)	(2,739)	-2%
51 Prosecution	(683,945)	25%	(170,014)	(118,549)	51,465	43%
52 Victim Advocate	(288,322)	18%	(52,846)	(41,809)	11,037	26%
	<u>(1,814,809)</u>	21%	<u>(381,806)</u>	<u>(322,043)</u>	<u>59,763</u>	<u>19%</u>
Community Development						
53 Building	-		-	(222,067)	(222,067)	-100%
54 Community Preservation	(744,576)	22%	(161,506)	(132,753)	28,753	22%
56 Planning	-		-	(173,350)	(173,350)	-100%
57 Property Administration	(81,230)	22%	(17,639)	(29,577)	(11,938)	-40%
	<u>(825,806)</u>	22%	<u>(179,145)</u>	<u>(557,747)</u>	<u>(378,602)</u>	<u>-68%</u>
Courts						
58 Courts	(905,168)	23%	(209,587)	(166,416)	43,171	26%
Fire						
59 Fire	(13,450,028)	24%	(3,212,278)	(2,613,969)	598,309	23%
60 Emergency Management	(97,680)	19%	(18,650)	-	18,650	
	<u>(13,547,708)</u>	24%	<u>(3,230,928)</u>	<u>(2,613,969)</u>	<u>616,959</u>	<u>24%</u>
Police						
61 Animal Services	(657,055)	19%	(126,120)	(91,694)	34,426	38%
62 Crossing Guards	(707,011)	14%	(98,924)	(62,435)	36,489	58%
63 Police	(24,030,709)	23%	(5,646,127)	(3,822,229)	1,823,898	48%
64 SWAT	(136,390)	3%	(4,265)	(9,330)	(5,065)	-54%
	<u>(25,531,165)</u>	23%	<u>(5,875,436)</u>	<u>(3,985,688)</u>	<u>1,889,748</u>	<u>47%</u>
Public Services						
69 Public Services Administration	(236,026)	24%	(55,728)	-	55,728	
65 Cemetery	(258,961)	18%	(45,764)	(25,350)	20,414	81%
66 Events	(871,439)	55%	(476,545)	(411,581)	64,964	16%
67 Facilities	(1,697,471)	17%	(293,328)	(208,749)	84,579	41%
68 Parks	(4,846,160)	19%	(920,133)	(573,832)	346,301	60%
	<u>(7,910,057)</u>	23%	<u>(1,791,498)</u>	<u>(1,219,512)</u>	<u>571,986</u>	<u>47%</u>
Public Works						
70 Public Works Administration	(449,492)	25%	(111,266)	(67,133)	44,133	66%
55 Engineering	(666,742)	18%	(118,274)	(158,272)	(39,998)	-25%
71 GIS	(256,103)	28%	(70,537)	(45,715)	24,822	54%
72 Streets	(3,713,028)	18%	(676,098)	(405,655)	270,443	67%
	<u>(5,085,365)</u>	19%	<u>(976,175)</u>	<u>(676,775)</u>	<u>299,400</u>	<u>44%</u>
Public Utilities						
73 Public Utilities Administration	-		(1)	(52,154)	(52,153)	-100%
74 Utility Billing	-		2	-	(2)	
	<u>-</u>		<u>1</u>	<u>(52,154)</u>	<u>(52,155)</u>	<u>-100%</u>

FINANCIAL STATEMENT
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GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	22%	(835,666)	(976,156)	(140,490)	-14%
76 Debt Service	(3,760,575)	61%	(2,311,274)	(221,994)	2,089,280	941%
77 Total expenditures	<u>(66,555,332)</u>	25%	<u>(16,528,742)</u>	<u>(11,324,879)</u>	<u>5,203,863</u>	46%

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CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 35,856,535	\$ 28,816,416	\$ 7,040,119
2 Receivables	17,099,559	8,077,791	9,021,768
3 Total assets	<u>52,956,094</u>	<u>36,894,207</u>	<u>16,061,887</u>
LIABILITIES			
4 Payables and other liabilities	(241,308)	-	241,308
5 Total liabilities	<u>(241,308)</u>	<u>-</u>	<u>241,308</u>
6 FUND BALANCE (reserves)	<u>\$ 52,714,786</u>	<u>\$ 36,894,207</u>	<u>\$ 15,820,579</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 2,200,000	13%	\$ 277,827	\$ 1,740,307	\$ (1,462,480)	
8 Intergovernmental	2,415,000	5%	121,190	-	121,190	
9 Other	-		187,403	28,237	159,166	
10 Total revenues	<u>4,615,000</u>	13%	<u>586,420</u>	<u>1,768,544</u>	<u>(1,182,124)</u>	-67%
EXPENDITURES						
11 Maintenance	(265,000)	0%	(1,190)	(47,670)	(46,480)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,500,000)	6%	(580,804)	(93,985)	486,819	
14 Capital - Parks	(4,705,000)	5%	(253,821)	(693,333)	(439,512)	
15 Capital - Roads	(10,175,175)	3%	(295,895)	(150,965)	144,930	
16 Total expenditures	<u>(24,745,175)</u>	5%	<u>(1,131,710)</u>	<u>(985,953)</u>	<u>145,757</u>	15%
DEBT SERVICE						
17 Principal	(360,000)	0%	-	-	-	
18 Interest	(12,596)	0%	-	-	-	
19 Trustee fees	(1,250)	0%	-	-	-	
20	<u>(373,846)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(19,518,342)		(545,290)	782,591		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 33,741,734</u>		<u>\$ 52,714,786</u>	<u>\$ 36,894,207</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
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REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 15,486,009	\$ 12,918,168	\$ 2,567,841
2 Restricted cash	13	-	13
3 Receivables	-	-	-
4 Total assets	<u>15,486,022</u>	<u>12,918,168</u>	<u>2,567,854</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE (reserves)	<u>\$ 10,995,522</u>	<u>\$ 8,427,668</u>	<u>\$ 2,567,854</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,360,000	0%	\$ -	\$ -	\$ -	
10 Other	-		80,480	10,709	69,771	
11 Total revenues	<u>3,360,000</u>	2%	<u>80,480</u>	<u>10,709</u>	<u>69,771</u>	652%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(200)	(2,315)	(2,115)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(200)</u>	<u>(2,315)</u>	<u>(2,115)</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>80,280</u>	<u>8,394</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 10,995,522</u>	<u>\$ 8,427,668</u>		

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CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

Budget to Actual

At the end of the first quarter, revenues are slightly below budget. Expenses are above budget as the City was able to secure a contractor to perform pavement maintenance and supplies became available following the past 2 years of slow down due to the pandemic and supply chain challenges. All funds are expected to be expended prior to spring of 2023. A budget amendment will be proposed in December/January in order to secure a contractor for the next construction season.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,034,345	\$ 2,977,706	\$ (943,361)
2 Receivables	429,227	382,372	46,855
3 Total assets	<u>2,463,572</u>	<u>3,360,078</u>	<u>(896,506)</u>
LIABILITIES			
4 Payables and other liabilities	(196,072)	(1,180)	194,892
5 Total liabilities	<u>(196,072)</u>	<u>(1,180)</u>	<u>194,892</u>
6 FUND BALANCE (reserves)	<u>\$ 2,267,500</u>	<u>\$ 3,358,898</u>	<u>\$ (1,091,398)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000		\$ 1,004,013	\$ 970,587	\$ 33,426	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		16,416	2,498	13,918	
10 Total revenues	<u>4,400,000</u>	23%	<u>1,020,429</u>	<u>973,085</u>	<u>47,344</u>	5%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)		-	(106)	(106)	
12 Curb/Gutter/Sidewalk	(130,000)		(56,379)	(3,323)	53,056	
13 Manholes	(60,000)		-	-	-	
14 Striping	(180,000)		(18,759)	-	18,759	
15 Signs	(40,000)		(4,974)	-	4,974	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)		(8,525)	(14,166)	(5,641)	
18	<u>(604,000)</u>	15%	<u>(88,637)</u>	<u>(17,595)</u>	71,042	404%
Road construction projects						
19 Traffic signals	(150,000)		-	(1,696)	(1,696)	
20 Pavement	(3,615,000)		(3,151,415)	(926,755)	2,224,661	
21 Road maintenance	-		-	(47,575)	(47,575)	
22 Sidewalks	(850,000)		-	-	-	
23	<u>(4,615,000)</u>	68%	<u>(3,151,415)</u>	<u>(976,026)</u>	2,175,389	223%
24 Total expenditures	<u>(5,219,000)</u>	62%	<u>(3,240,052)</u>	<u>(993,621)</u>	2,246,431	226%
29 Change in reserves	(819,000)		(2,219,623)	(20,536)	2,293,775	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ 3,668,123</u>		<u>\$ 2,267,500</u>	<u>\$ 3,358,898</u>		

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DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,476,430	\$ -	\$ 1,476,430
2 Total assets	<u>1,476,430</u>	<u>-</u>	<u>1,476,430</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>1,476,430</u>	<u>-</u>	<u>\$ 1,476,430</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500		\$ 2,304,557	\$ -	\$ 2,304,557	
7 Charges for services	542,300		80,141	-	80,141	
8 Other	-		5,936	-	5,936	
9 Total revenues	<u>4,166,800</u>	57%	<u>2,390,634</u>	<u>-</u>	<u>2,390,634</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	22%	(219,761)			
12 Operations	(58,086)	15%	(8,921)			
13 Building				-	-	
14 Personnel	(1,086,457)	21%	(224,517)			
15 Operations	(364,155)	22%	(80,429)			
16 Shared services	(2,052,037)	19%	(380,576)	-	380,576	
17 Total expenditures	<u>(4,560,066)</u>	20%	<u>(914,204)</u>	<u>-</u>	<u>380,576</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,476,430</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,476,430</u>	<u>\$ -</u>		

FINANCIAL STATEMENT
 SEPTEMBER 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 47,523	\$ 50,565	\$ (3,042)
2 Receivables	-	-	-
3 Total assets	<u>47,523</u>	<u>50,565</u>	<u>(3,042)</u>
LIABILITIES			
4 Payables and other liabilities	(808)	-	808
5 Total liabilities	<u>(808)</u>	<u>-</u>	<u>808</u>
6 FUND BALANCE (reserves)	<u>\$ 46,715</u>	<u>\$ 50,565</u>	<u>\$ (3,850)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 239	\$ 238	\$ 1	
8 Other	10		256	42	214	
9 Total revenues	<u>10,845</u>	5%	<u>495</u>	<u>280</u>	<u>215</u>	77%
EXPENDITURES						
10 Operations	(15,500)		(6,449)	(3,456)	2,993	
11 Total expenditures	<u>(15,500)</u>	42%	<u>(6,449)</u>	<u>(3,456)</u>	<u>2,993</u>	87%
12 Change in reserves	<u>(4,655)</u>		<u>(5,954)</u>	<u>(3,176)</u>		
13 Reserves, beginning	52,669		52,669	53,740		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 46,715</u>	<u>\$ 50,564</u>		

FINANCIAL STATEMENT
 SEPTEMBER 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (78,299)	\$ (5,880)	\$ (72,419)
2 Receivables	36,583	9,306	27,277
3 Total assets	<u>(41,716)</u>	<u>3,426</u>	<u>(45,142)</u>
LIABILITIES			
4 Payables and other liabilities	(13,184)	-	13,184
5 Total liabilities	<u>(13,184)</u>	<u>-</u>	<u>13,184</u>
6 FUND BALANCE (reserves)	<u>\$ (54,900)</u>	<u>\$ 3,426</u>	<u>\$ (58,326)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 251,600		\$ 63,354	\$ 25,694	\$ 37,660	
8 Other	-		(331)	1	(332)	
9 Total revenues	<u>251,600</u>	25%	<u>63,023</u>	<u>25,695</u>	<u>37,328</u>	145%
EXPENDITURES						
10 Personnel	(83,704)		(22,651)	-	22,651	
11 Operations	(221,150)		(98,041)	(22,386)	75,655	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(304,854)</u>	40%	<u>(120,692)</u>	<u>(22,386)</u>	<u>98,306</u>	
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	7,746		(57,669)	3,309		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(54,900)</u>	<u>3,426</u>		

FINANCIAL STATEMENT
 SEPTEMBER 2022 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 850,939	\$ 843,130	\$ 7,809
2 Receivables	-	-	-
3 Total assets	<u>850,939</u>	<u>843,130</u>	<u>7,809</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 850,939</u>	<u>\$ 843,130</u>	<u>\$ 7,809</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 4,380	\$ 701	\$ 3,679	
8 Total revenues	<u>-</u>		<u>4,380</u>	<u>701</u>	<u>3,679</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		4,380	701		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 850,939</u>	<u>\$ 843,130</u>		

FINANCIAL STATEMENT
 SEPTEMBER 2022 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,190,524	\$ 2,173,084	\$ 17,440
2 Total assets	<u>2,190,524</u>	<u>2,173,084</u>	<u>17,440</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 2,190,524</u>	<u>\$ 2,173,084</u>	<u>\$ 17,440</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 463,463	\$ 462,488	\$ 975	
7 Other	-		10,360	1,669	8,691	
8 Total revenues	<u>1,853,860</u>	26%	<u>473,823</u>	<u>464,157</u>	<u>9,666</u>	2%
EXPENDITURES						
9 Debt service	(1,853,860)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>473,823</u>	<u>464,157</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 2,190,524</u>	<u>\$ 2,173,084</u>		

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (8,318)	\$ (35,567)	\$ 27,249
2 Restricted cash	145,101	145,104	(3)
3 Receivables	613,155	671,355	(58,200)
4 Total assets	<u>749,938</u>	<u>780,892</u>	<u>(30,954)</u>
LIABILITIES			
5 Payables and other liabilities	(314)	(1,093)	(779)
6 Total liabilities	<u>(314)</u>	<u>(1,093)</u>	<u>(779)</u>
7 FUND BALANCE (reserves)	<u>749,624</u>	<u>779,799</u>	<u>\$ (30,175)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,424,239	2%	\$ 21,648	\$ 149,140	\$ (127,492)	-85%
9 Other	-		573	22	551	
10 Total revenues	<u>1,424,239</u>	2%	<u>22,221</u>	<u>149,162</u>	<u>(126,941)</u>	-85%
EXPENDITURES						
11 Administration	(106,786)	28%	(30,253)	(23,541)	6,712	29%
12 Program support	(1,317,453)	3%	(33,985)	(124,968)	(90,983)	-73%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	5%	<u>(64,238)</u>	<u>(148,509)</u>	<u>(84,271)</u>	-57%
15 Change in reserves	<u>-</u>		<u>(42,017)</u>	<u>653</u>		
16 Reserves, beginning	<u>791,641</u>		<u>791,641</u>	<u>779,146</u>		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 749,624</u>	<u>\$ 779,799</u>		

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (2,313)	\$ 6,640,855	\$ (6,643,168)
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>26,081</u>	<u>6,666,148</u>	<u>(6,640,067)</u>
LIABILITIES			
4 Payables and other liabilities	(10,595)	(6,609,002)	(6,598,407)
5 Total liabilities	<u>(10,595)</u>	<u>(6,609,002)</u>	<u>(6,598,407)</u>
6 FUND BALANCE (reserves)	<u>15,486</u>	<u>57,146</u>	<u>\$ (41,660)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance ¹	-		-	6,347	(6,347)	
9 Federal assistance	-		-	85,187	(85,187)	
10 Police grants	-		3,522	4,812	(1,290)	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	5,506		
13 Total revenues	<u>-</u>		<u>3,522</u>	<u>101,852</u>	<u>(92,824)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(59,753)	(59,753)	
16 Police grants	-		(3,522)	(438)	3,084	
16 Total expenditures	<u>-</u>		<u>(3,522)</u>	<u>(60,191)</u>	<u>(56,669)</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>41,661</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 57,146</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 19,255,783	\$ 12,548,221	\$ 6,707,562
2 Restricted cash - Bond proceeds	300	170	130
3 Receivables	4,986,170	4,878,345	107,825
4 Inventory	5,474,468	2,232,976	3,241,492
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>147,556,497</u>	<u>131,970,046</u>	<u>15,586,451</u>
LIABILITIES			
7 Payables and other liabilities	(5,655,498)	(1,586,492)	4,069,006
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(16,789,895)</u>	<u>(10,100,097)</u>	<u>6,689,798</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	300	170	130
14 Unrestricted	20,484,752	18,049,583	2,435,169
15 Total net position	<u>\$ 130,766,602</u>	<u>\$ 121,869,949</u>	<u>\$ 8,896,653</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	40%	\$ 11,445,892	\$ 11,111,860	\$ 334,032	3%
17 Other	-		377	-	377	
17 Total operating revenues	<u>28,270,000</u>	40%	<u>11,446,269</u>	<u>11,111,860</u>	<u>334,409</u>	3%
OPERATING EXPENSE						
18 Personnel	(2,359,672)	20%	(464,093)	(380,633)	83,460	22%
19 Operations	(2,578,967)	15%	(374,003)	(305,124)	68,879	23%
20 Water purchase	(12,000,000)	42%	(5,047,252)	(4,147,405)	899,847	22%
21 Shared services	(2,480,846)	20%	(500,815)	(483,459)	17,356	4%
22 Total operating expense	<u>(19,419,485)</u>	33%	<u>(6,386,163)</u>	<u>(5,316,621)</u>	<u>1,069,542</u>	20%
23 Operating income (loss)	<u>8,850,515</u>		<u>5,060,106</u>	<u>5,795,239</u>	<u>1,403,951</u>	-13%
NON-OPERATING REVENUE						
24 Interest earnings	-		108,783	9,848	98,935	
25 Impact fees	1,000,000	9%	86,984	432,408	(345,424)	-80%
26 Intergovernmental revenue	1,650,000	0%	-	-	-	
27 Federal assistance	1,694,189	0%	-	-	-	
29 Total non-operating revenue	<u>4,344,189</u>	5%	<u>195,767</u>	<u>442,256</u>	<u>(246,489)</u>	-56%
NON-OPERATING EXPENSE						
30 Capital	(16,188,500)	13%	(2,056,802)	(921,981)	1,134,821	123%
31 Other capital	(2,024,750)	0%	(2,500)	-	2,500	
32 Debt service	(1,378,100)	0%	-	-	-	
33 Total non-operating expense	<u>(19,591,350)</u>	11%	<u>(2,059,302)</u>	<u>(921,981)</u>	<u>1,137,321</u>	123%
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	42%	(572,286)	(555,579)	16,707	3%
36 Total transfers	<u>(1,364,675)</u>	42%	<u>(572,286)</u>	<u>(555,579)</u>	<u>16,707</u>	3%
37 Change in net position	<u>(7,761,321)</u>		<u>2,624,285</u>	<u>4,759,935</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,380,996</u>		<u>\$ 130,766,602</u>	<u>\$ 121,869,949</u>		

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 18,631,390	\$ 9,736,789	\$ 8,894,601
3 Receivables	1,622,210	1,575,545	46,665
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>97,631,275</u>	<u>83,528,507</u>	<u>14,102,768</u>
LIABILITIES			
7 Payables and other liabilities	(4,433,079)	(78,347)	4,354,732
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(9,862,645)</u>	<u>(95,477)</u>	<u>9,767,168</u>
NET POSITION			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	10,390,955	11,216,857	(825,902)
13 Total net position	<u>\$ 87,768,630</u>	<u>\$ 83,433,030</u>	<u>\$ 4,335,600</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	26%	\$ 3,656,482	\$ 3,444,488	\$ 211,994	6%
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	26%	<u>3,656,482</u>	<u>3,444,488</u>	<u>211,994</u>	6%
OPERATING EXPENSE						
17 Personnel	(1,510,162)	22%	(337,409)	(253,736)	83,673	33%
18 Operations	(1,154,832)	21%	(246,520)	(141,266)	105,254	75%
19 Sewer treatment	(6,966,418)	32%	(2,222,572)	(2,162,267)	60,305	3%
20 Shared services	(899,476)	20%	(178,219)	(179,102)	(883)	0%
21 Total operating expense	<u>(10,530,888)</u>	28%	<u>(2,984,720)</u>	<u>(2,736,371)</u>	<u>248,349</u>	9%
22 Operating income (loss)	<u>3,479,112</u>		<u>671,762</u>	<u>708,117</u>	<u>460,343</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		97,227	8,224	89,003	1082%
24 Impact fees	1,000,000	7%	68,257	447,706	(379,449)	-85%
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	0%	-	-	-	
27 Total non-operating revenue	<u>5,053,189</u>	3%	<u>165,484</u>	<u>455,930</u>	<u>(290,446)</u>	-64%
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)	8%	(1,567,547)	-	1,567,547	100%
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	8%	<u>(1,567,547)</u>	<u>-</u>	<u>1,567,547</u>	100%
TRANSFERS						
32 Transfers out	(700,000)	26%	(182,823)	(172,225)	10,598	6%
33 Total transfers	<u>(700,000)</u>	26%	<u>(182,823)</u>	<u>(172,225)</u>	<u>10,598</u>	6%
34 Change in net position	<u>(12,498,743)</u>		<u>(913,124)</u>	<u>991,822</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 87,768,630</u>	<u>\$ 83,433,030</u>		

FINANCIAL STATEMENT
SEPTEMBER 2022 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 942,720	\$ 434,264	\$ 508,456
2 Receivables	725,411	740,718	(15,307)
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,286,744</u>	<u>8,018,182</u>	<u>1,268,562</u>
LIABILITIES			
5 Payables and other liabilities	(766,710)	(408,001)	358,709
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(743,662)</u>	<u>(410,434)</u>	<u>333,228</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	924,469	764,548	159,921
10 Total net position	<u>\$ 8,543,082</u>	<u>\$ 7,607,748</u>	<u>\$ 935,334</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	27%	\$ 1,657,977	\$ 1,530,918	\$ 127,059	8%
Dumpster rentals	175,000	28%	49,500	57,381	7,881	-14%
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	27%	<u>1,707,477</u>	<u>1,588,299</u>	<u>134,940</u>	8%
OPERATING EXPENSE						
14 Personnel	(276,187)	19%	(53,787)	(24,797)	28,990	117%
15 Operations	(599,014)	20%	(122,378)	(62,709)	59,669	95%
16 Collection services	(3,600,000)	25%	(893,796)	(842,276)	51,520	6%
17 Landfill	(1,025,000)	25%	(260,680)	(237,968)	22,712	10%
18 Dumpster services	(450,000)	24%	(108,771)	(106,637)	2,134	2%
19 Shared services	(548,676)	20%	(112,433)	(71,017)	41,416	58%
20 Total operating expense	<u>(6,498,877)</u>	24%	<u>(1,551,845)</u>	<u>(1,345,404)</u>	<u>206,441</u>	15%
21 Operating income (loss)	<u>(130,827)</u>		<u>155,632</u>	<u>242,895</u>	<u>341,381</u>	
NON-OPERATING REVENUE						
21 Interest earnings	-		3,928	330	(3,598)	1090%
22 Total non-operating revenue	<u>-</u>		<u>3,928</u>	<u>330</u>	<u>(3,598)</u>	
TRANSFERS						
23 Transfers out	-		-	(76,546)	(76,546)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(76,546)</u>	<u>(76,546)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>159,560</u>	<u>166,679</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,543,082</u>	<u>\$ 7,607,748</u>		

FINANCIAL STATEMENT
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STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,896,837	\$ 10,689,231	\$ 207,606
2 Receivables	478,710	514,155	(35,445)
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>63,098,367</u>	<u>59,362,892</u>	<u>3,735,475</u>
LIABILITIES			
6 Payables and other liabilities	(197,385)	(31,317)	166,068
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,814,377)</u>	<u>(3,471,202)</u>	<u>(656,825)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	11,326,170	11,157,184	168,986
12 Total net position	<u>\$ 60,283,990</u>	<u>\$ 55,891,690</u>	<u>\$ 4,392,300</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	25%	\$ 1,155,205	\$ 1,103,127	\$ 52,078	5%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,699,800</u>	25%	<u>1,155,205</u>	<u>1,103,127</u>	<u>52,078</u>	5%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	22%	(293,754)	(214,058)	79,696	37%
18 Operations	(1,218,095)	20%	(242,544)	(133,541)	109,003	82%
19 Shared services	(982,002)	20%	(198,850)	(198,710)	140	0%
20 Total operating expense	<u>(3,552,277)</u>	21%	<u>(735,148)</u>	<u>(546,309)</u>	<u>188,839</u>	35%
21 Operating income (loss)	<u>1,147,523</u>		<u>420,057</u>	<u>556,818</u>	<u>240,917</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		56,380	8,925	47,455	532%
23 Impact fees	1,000,000	32%	319,715	498,112	(178,397)	-36%
24 Total non-operating revenue	<u>1,000,000</u>	38%	<u>376,095</u>	<u>507,037</u>	<u>(130,942)</u>	-26%
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	5%	(151,462)	(599,685)	(448,223)	-75%
26 Debt service	(724,614)	4%	(26,682)	(33,051)	(6,369)	-19%
27 Total capital outlay	<u>(3,539,614)</u>	5%	<u>(178,144)</u>	<u>(632,736)</u>	<u>(454,592)</u>	-72%
TRANSFERS						
28 Transfers out	(234,990)	25%	(57,760)	(55,107)	2,653	5%
29 Total transfers	<u>(234,990)</u>	25%	<u>(57,760)</u>	<u>(55,107)</u>	<u>2,653</u>	5%
30 Change in net position	<u>(1,627,081)</u>		<u>560,248</u>	<u>376,012</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 60,283,990</u>	<u>\$ 55,891,690</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,054,220	\$ 1,036,960	\$ 17,260
2 Receivables	74,034	59,892	14,142
3 Total assets	<u>1,128,254</u>	<u>1,096,852</u>	<u>31,402</u>
LIABILITIES			
4 Payables and other liabilities	(14,045)	(236)	13,809
5 Total liabilities	<u>(14,045)</u>	<u>(236)</u>	<u>13,809</u>
6 NET POSITION	<u>\$ 1,114,209</u>	<u>\$ 1,096,616</u>	<u>\$ 17,593</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 780,000	26%	\$ 203,712	\$ 192,260	\$ 11,452	6%
8 Other	-		5,726	891	4,835	543%
9 Total revenues	<u>780,000</u>	27%	<u>209,438</u>	<u>193,151</u>	<u>16,287</u>	8%
EXPENDITURES						
10 Operations	(1,111,677)	10%	(105,956)	(150,263)	(44,307)	-29%
11 Total expenditures	<u>(1,111,677)</u>	10%	<u>(105,956)</u>	<u>(150,263)</u>	<u>(44,307)</u>	-29%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	26%	(10,186)	(9,613)	573	6%
14 Total transfers	<u>(39,000)</u>	26%	<u>(10,186)</u>	<u>(9,613)</u>	<u>573</u>	6%
15 Change in net position	<u>(370,677)</u>		<u>93,296</u>	<u>33,275</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 1,114,209</u>	<u>\$ 1,096,616</u>		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,010,102	\$ 2,877,960	\$ 132,142
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,502,058</u>	<u>12,867,977</u>	<u>634,081</u>
LIABILITIES			
7 Payables and other liabilities	(163,548)	(119,430)	44,118
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,395,934)</u>	<u>(2,595,840)</u>	<u>(199,906)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,951,385	2,747,434	203,951
13 Total net position	<u>\$ 11,106,124</u>	<u>\$ 10,272,137</u>	<u>\$ 434,175</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 6,734,410	25%	\$ 1,683,615	\$ 495,677	\$ 1,187,938	240%
15 Sale of vehicles/equipment	300,000	33%	100,463	40,565	59,898	148%
16 Other	-		15,169	2,740	12,429	454%
17 Total revenues	<u>7,034,410</u>	26%	<u>1,799,247</u>	<u>538,982</u>	<u>1,260,265</u>	234%
EXPENDITURES						
18 Personnel	(834,868)	23%	(191,364)	(153,347)	38,017	25%
19 Operations	(1,119,776)	9%	(105,521)	(113,213)	(7,692)	-7%
20 Fuel	(800,000)	27%	(219,080)	(170,186)	48,894	29%
21 Debt service	(637,007)	27%	(169,384)	(453,092)	(283,708)	-63%
22 Total expenditures	<u>(3,391,651)</u>	20%	<u>(685,349)</u>	<u>(889,838)</u>	<u>(204,489)</u>	-23%
CAPITAL OUTLAY						
23 Capital	(4,385,500)	13%	(565,674)	(165,628)	400,046	242%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	13%	<u>(565,674)</u>	<u>(165,628)</u>	<u>400,046</u>	
26 Change in net position	<u>(742,741)</u>		<u>548,224</u>	<u>(516,484)</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,815,159</u>		<u>\$ 11,106,124</u>	<u>\$ 10,272,137</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,356,284	\$ 2,006,383	\$ 349,901
2 Receivables	26,331	26,331	-
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,382,615</u>	<u>2,044,842</u>	<u>337,773</u>
LIABILITIES			
5 Payables and other liabilities	(230,469)	(151,268)	(79,201)
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(172,231)</u>	<u>(154,077)</u>	<u>(18,154)</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,210,384	1,878,637	331,747
10 Total net position	<u>\$ 2,210,384</u>	<u>\$ 1,890,765</u>	<u>\$ 331,747</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	25%	\$ 693,372	\$ 775,002	\$ (81,630)	-11%
12 Other	-		12,091	1,629	10,462	642%
13 Total revenues	<u>2,773,500</u>	25%	<u>705,463</u>	<u>776,631</u>	<u>(71,168)</u>	-9%
EXPENDITURES						
14 Personnel	(1,063,163)	20%	(216,732)	(181,475)	35,257	19%
15 Operations	(175,500)	7%	(12,296)	(11,066)	1,230	11%
16 IT Infrastructure	(1,912,917)	18%	(353,199)	(335,824)	17,375	5%
17 Total expenditures	<u>(3,151,580)</u>	18%	<u>(582,227)</u>	<u>(528,365)</u>	<u>53,862</u>	10%
18 Change in net position	<u>(378,080)</u>		<u>123,236</u>	<u>248,266</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,210,384</u>	<u>\$ 1,890,765</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 879,301	\$ -	\$ 879,301
2 Total assets	<u>879,301</u>	<u>-</u>	<u>879,301</u>
LIABILITIES			
3 Payables and other liabilities	(132,877)	-	(132,877)
4 Total liabilities	<u>(132,877)</u>	<u>-</u>	<u>(132,877)</u>
NET POSITION	<u>\$ 746,424</u>	<u>\$ -</u>	<u>\$ 746,424</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	23%	\$ 1,448,567	\$ -	\$ 1,448,567	
11 Employee contributions	586,397	25%	148,016	-	148,016	
12 Other revenue	-		3,785	-	3,785	
13 Total revenues	<u>7,000,367</u>	23%	<u>1,600,368</u>	<u>-</u>	<u>1,600,368</u>	
EXPENDITURES						
14 Claims	(5,805,367)	15%	(853,944)	-	(853,944)	
15 Professional & tech services	(1,095,000)	0%	-	-	-	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	12%	<u>(853,944)</u>	<u>-</u>	<u>(853,944)</u>	
18 Change in net position	<u>-</u>		<u>746,424</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 746,424</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,250,924	\$ 942,747	\$ 308,177
2 Receivables	-	-	-
3 Total assets	<u>1,250,924</u>	<u>942,747</u>	<u>308,177</u>
LIABILITIES			
4 Payables and other liabilities	(318,236)	(424,534)	(106,298)
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(298,350)</u>	<u>(426,593)</u>	<u>(128,243)</u>
7 NET POSITION	<u>\$ 952,574</u>	<u>\$ 516,154</u>	<u>\$ 436,420</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,076,050	26%	\$ 537,694	\$ 497,102	\$ 40,592	8%
9 Grants	-		-	-	-	
10 Other	-		7,729	652	7,077	1085%
11 Total revenues	<u>2,076,050</u>	26%	<u>545,423</u>	<u>497,754</u>	<u>47,669</u>	10%
EXPENDITURES						
12 Personnel	(231,818)	23%	(53,354)	(1,617)	51,737	
13 Operations	(69,600)	1%	(501)	-	501	100%
14 Premiums	(1,242,632)	98%	(1,213,867)	(984,400)	229,467	23%
15 Claims and losses	(615,000)	8%	(51,072)	(27,676)	23,396	85%
16 Total expenditures	<u>(2,159,050)</u>	61%	<u>(1,318,794)</u>	<u>(1,013,693)</u>	<u>305,101</u>	30%
17 Change in net position	<u>(83,000)</u>		<u>(773,371)</u>	<u>(515,939)</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 952,574</u>	<u>\$ 516,154</u>		